

**Chifeng Jilong Gold Mining Co., Ltd.**

**Announcement On the Grant of New Mining License**

**and Amendment to Mining and Exploration License**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Recently, Liaoning Wulong Gold Mining Co., Ltd.( **“Wulong Mining”** ), a subsidiary of Chifeng Jilong Gold Mining Co., Ltd ( **“The Company”**) in Liaoning Province , was granted one mining license through the conversion of original exploration license, and has renewed and amended two exploration licenses; and Chifeng Jilong Mining Co. Ltd.( **“Jilong Mining”** ), a subsidiary of the Company in Inner Mongolia Region, has amended one of its existing mining licenses. The key information is set out as below:

**I. Wulong Mining has obtained a new mining license and renewed and amended the exploration licenses**

Portion of the area covered by the original exploration license held by Wulong Mining under Haojingou-Ligunzi Exploration License has been converted into a mining license while Wulong Mining retains the title for the exploration of the remaining area (EL 1). The licensed exploration area covered by the Ligunzi Detailed Exploration License (EL 2) was consolidated and expanded from 0.6112 km<sup>2</sup> to 1.0705 Km<sup>2</sup>.

Particulars of the mining license	
License Id	C2100002025074110158709
Company	Liaoning Wulong Mining Gold Mining Co. Ltd
Address	475 Jinkuangbanshichu North Rd, Zhen’’an District, Dandong City
Mine	Haojingou Gold Mine of Wulong Mining
Incorporation	Limited Liability
Valid Period	Nine years and one month from 28 July 2025 to 28 August 2034
Mineral	Gold
Mining method	Underground
Capacity	60,000 tonnes per annum
Area	3.4957square kilometer

Mining depth	+493.4mRL to -310mRL
Approved by	Department of Natural Resources of Liaoning Province
<b>Particulars of the Exploration License (EL1)</b>	
License Id	T2100002008044010006347
Company	Liaoning Wulong Mining Gold Mining Co. Ltd
Address	475 Jinkuangbanshichu North Rd, Zhen'an District, Dandong City
Title	Haojingou-Ligunzi Gold Mineral Exploration
Location	Dandong City,Liaoning Province
Area	0.3073 square kilometer
Valid period	From 28 July 2025 to 28 July 2030
Approved by	Department of Natural Resources of Liaoning Province
<b>Particulars of the Exploration License (EL2)</b>	
License Id	T2100002008044010005662
Company	Liaoning Wulong Mining Gold Mining Co. Ltd
Address	475 Jinkuangbanshichu North Rd, Zhen'an District, Dandong City
Title	Ligunzi Detailed Exploration License
Location	Zhen'an District, Dandong City
Area	1.0705 square kilometer
Valid period	From 10 July 2025 to 2 June 2028
Approved by	Department of Natural Resources of Liaoning Province

## II. The Mineral rights Amendment of Jilong Mining

The Zhuanshanzi Gold Mine mining license held by Jilong Mining had amended the depth extension with the new mining depth being extended further down from the original 373mRL to the 135 mRL

<b>Particulars of the mining license</b>	
License Id	C1500002023124210156146
Company	Chifeng Jilong Mining company Ltd
Address	Fumin Village, Sidaowanzi Town, Aohan County, Chifeng, Inner Mongolia Region
Mine	Aohan Zhuanshanzi Gold Mine
Incorporation	Limited Liability
Valid Period	6.9 years from 31 July 2025 to 27 March 2032
Mineral	gold, silver
Mining method	Underground
Capacity	60,000 tons per annum
Area	8.9166 square kilometers
Mining depth	737mRL -135mRL
Approved by	Department of Natural Resources of Inner Mongolia Region

### **III. Impact on the Company's operation status**

The grant of new mining licenses, the consolidation and amendment of mining licenses and exploration licenses hereinto are conducive in enhancing the production capability, tapping the full potential to expand mineral resource basis, optimizing the exploration and exploitation of mineral resources, increasing the resilience and competitiveness in the market , all these having positive impact on the long-term, sustainable development of the Company

### **IV. Risk Warning**

The development and utilization of mineral resources are constrained by numerous factors such as the natural conditions, mining technology, market demand and policy changes. There is uncertainty as to whether the expected results could be delivered or not at the end. The grant of new mining license as well as the amendment of mining and exploration licenses will not significantly reshape the Company's current operating performance. Investors are cautionary of the investment risks.

By order of the Board  
Chifeng Jilong Gold Mining Co., Ltd.  
August 5 2025