Stock Code: 600988 Stock Name: Chifeng Gold Announcement No: 2025-044

Chifeng Jilong Gold Mining Co., Ltd. Announcement On the Estimated Positive Profit Alert for 2025 Interim Result

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Important notes:

- 1. This announcement is made pursuant to the relevant rules on the Scenario of Achieving Positive Operating Results with a year-on-year Net Profit Increase Exceeding 50%.
- 2. Chifeng Jilong Gold Mining Co., Ltd ("The Company") expects to achieve a net profit attributable to the owners of the listed company of approximately RMB1,080 million to RMB1,130 million in the first half of 2025, or an increase of approximately 52.01 % to 59.04 %. In the first half of 2025, the net profit attributable to the owners of the listed company after deducting nonrecurring gains and losses is expected to be between approximately RMB1,085 million and RMB1,135 million, or an increase of approximately 69.77% to 77.60%.

I. Details of estimated results for the reporting period

(I). Period covered by the estimated results

From 1 January 2025 to 30 June 2025.

(II). Details of the estimated operating results

Based on the preliminary estimation of the finance department, the Group expects to record a net profit attributable to the owners of the listed company of approximately RMB1,080 million to RMB1,130 million for the first half of 2025. Compared with the corresponding period of the previous year, it represents an increase of approximately RMB 369.50 million to RMB 419.50 million, or an increase of approximately 52.01% to 59.04%.

The Group also expects to record a net profit attributable to the owners of the listed company after deducting non-recurring gains and losses of approximately RMB1,085 million to RMB1,135 million for the first half of 2025. Compared with the corresponding period of the previous year, it represents an increase of approximately RMB 445.91 million to RMB 495.91 million, or an increase of approximately 69.77% to 77.60%.

II. Results and financial position of the corresponding period of the previous year

(I) The net profit attributable to the owners of the listed company: RMB710,499,700; The net profit attributable to the owners of the listed company, net of non-recurring gains and losses: RMB 639,087,900

(II) The earnings per share: RMB 0.43

III. The main reasons for the change in performance for the current period

In the first half of 2025, the Company achieved a significant increase in both the net profit attributable to the owners of the listed company and the net profit attributable to the owners of the listed company after deducting non-recurring gains and losses. The main reasons were the increase of approximately 41.76% in gold sales prices during the reporting period as compared with the corresponding period of the previous year, and the cost and expenses were effectively controlled.

IV. Risk Warning

The Company is unaware of any material uncertain factors which may affect the accuracy of the content in this estimated results announcement.

The information contained in this announcement is only based on a preliminary review of the management accounts of the Group and is subject to adjustments. The final and accurate financial data in the 2025 interim report—is to be officially disclosed by the Company in due course. The investors are advised to exercise caution when dealing in the securities of the Company.

This is hereby announced.

By order of the Board Chifeng Jilong Gold Mining Co., Ltd.